



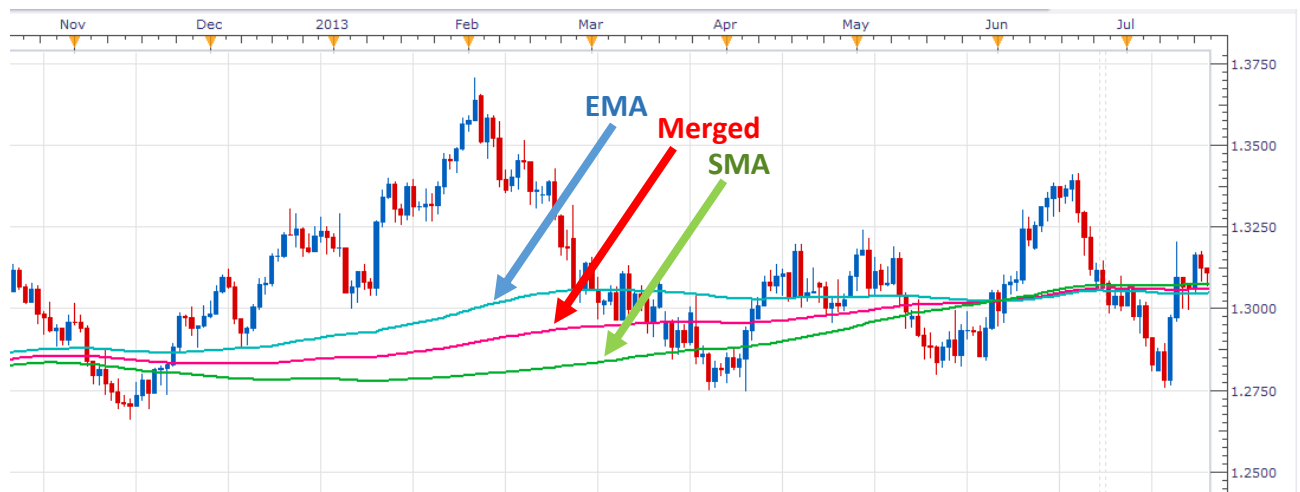
Merged Moving Average

Thank you for your interest in the Merged Moving Average!

Two of the most commonly used moving average types used by traders are the Simple Moving Average (SMA) and the Exponential Moving Average (EMA). This can make it difficult to decide which one to use if someone wants to follow what other traders are watching, and may require using both, which can clutter up the chart if many moving averages are used.

For this reason, Innovative Indicators created a new moving average type which merges the SMA and EMA by calculating an average of the two. It can be used when a midpoint between the two is precise enough for a trader.

The screen shot below shows the merged indicator displayed alongside standard SMA and EMA indicators which were added separately.



The Merged Moving Average always sits right in the middle of the SMA and EMA, but only the merged average is displayed by this indicator.

Up to 6 merged moving averages of different periods can be displayed using this one indicator.

Settings

Up to 6 moving averages can be displayed. Each has these settings:

Use moving average – used to show or hide each moving average

Period – 2 to 5000

Color – changes the color of the line

Line width – 1 to 5

Line style – changes the line display style.

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Important Information:

The *Merged Moving Average* indicator does not provide entry and exit signals. It is therefore not recommended to be used solely as a method to base trading decisions on.

Financial trading, especially involving leveraged instruments such as foreign exchange, involves considerable exposure to risk of financial loss. Depending on individual circumstances, this loss may be more than the trader's initial investment. You should therefore carefully consider your investment objectives, level of experience and risk exposure. Most importantly, do not invest money you cannot afford to lose.

It is the trader's responsibility to fully understand the trading instruments they plan to use, the markets they are going to trade in, and any tools or systems they plan to base trading decisions on. It is recommended that they seek the advice of a professional financial advisor before undertaking any form of trading.

The software products provided by Innovative Indicators are to be used entirely at the trader's own risk. It is recommended that any trading decisions which are based on information provided by the indicators are only made after extensive risk analysis is undertaken by the user, using methods such as back and forward testing and trading using a demonstration account. Past performance, whether actual or indicated by historical tests of strategies, is no guarantee of future performance or success.

Innovative Indicators undertakes all reasonable efforts to provide high quality products, however due to the nature of software development, it cannot guarantee that any of its products are free from bugs or are fit for any purpose. It also cannot guarantee that any of its products will result in any minimum level of performance when used.

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