



Innovative Indicator's Momentum

Thank you for your interest in Innovative Indicator's Momentum!

This indicator is a specially designed version of the momentum oscillator. Like the standard momentum indicator, it measures the rate of change of price over a certain time period.

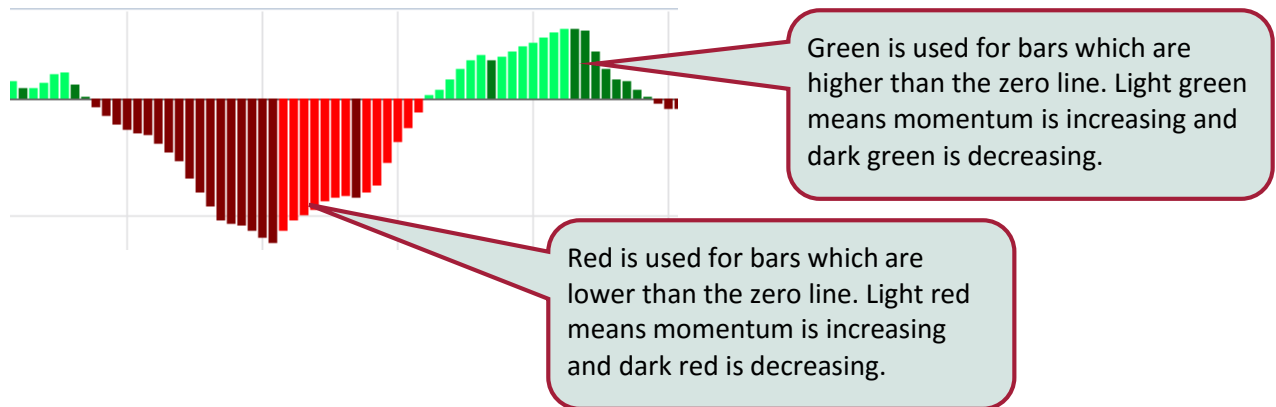
The standard momentum indicator can be very jerky in its behavior. The screen shot below shows Innovative Indicator's Momentum (red and green histogram) just above a standard momentum indicator (blue line).



Innovative Indicators have modified the standard momentum formula to make it smoother by combining it with a component of the MACD and smoothing it further with an exponential moving average. It is also displayed as a histogram. The result is a more flowing and easier to read indicator.

The indicator can be used in chart analysis in the same way as the standard momentum indicator.

The histogram bars can be colored to more clearly identify changes in momentum.



The sensitivity setting ranges from 5 to 20 with 10 being default. A smaller number makes the indicator more responsive and a larger number less responsive.

The chart below has a sensitivity setting of 5



Over the page shows higher settings.

A sensitivity setting of 10

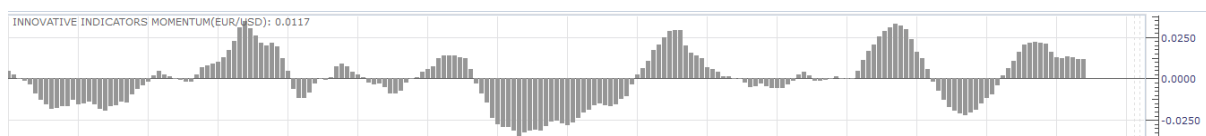


The maximum sensitivity setting of 20



A larger setting results in a smoother, but less responsive indicator. Generally larger numbers are used to detect momentum over a longer period of time.

The bar coloring can be turned off and a single customizable color used.



Settings

Momentum sensitivity – 5 to 20 (default 10) changes how fast the indicator reacts to changes in price movement. Small numbers make the indicator more sensitive and larger less sensitive.

Color bars to match momentum – Yes/No. When set to 'Yes', the bars are colored green when above zero and red when below zero. Light green and light red mean momentum is increasing and dark means momentum is decreasing.

Default bar color – When 'Color bars to match momentum' is set to 'No', then the default color is used. This color can be customized.

Please visit our website at innovativeindicators.biz to access support and view other products provided by Innovative Indicators. Any feedback is always appreciated.

Important Information:

The *Innovative Indicators Momentum* indicator was designed to provide general information on price movement and does not provide entry and exit signals. It is therefore not recommended to be used solely as a method to base trading decisions on.

Financial trading, especially involving leveraged instruments such as foreign exchange, involves considerable exposure to risk of financial loss. Depending on individual circumstances, this loss may be more than the trader's initial investment. You should therefore carefully consider your investment objectives, level of experience and risk exposure. Most importantly, do not invest money you cannot afford to lose.

It is the trader's responsibility to fully understand the trading instruments they plan to use, the markets they are going to trade in, and any tools or systems they plan to base trading decisions on. It is recommended that they seek the advice of a professional financial advisor before undertaking any form of trading.

The software products provided by Innovative Indicators are to be used entirely at the trader's own risk. It is recommended that any trading decisions which are based on information provided by the indicators are only made after extensive risk analysis is undertaken by the user, using methods such as back and forward testing and trading using a demonstration account. Past performance, whether actual or indicated by historical tests of strategies, is no guarantee of future performance or success.

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